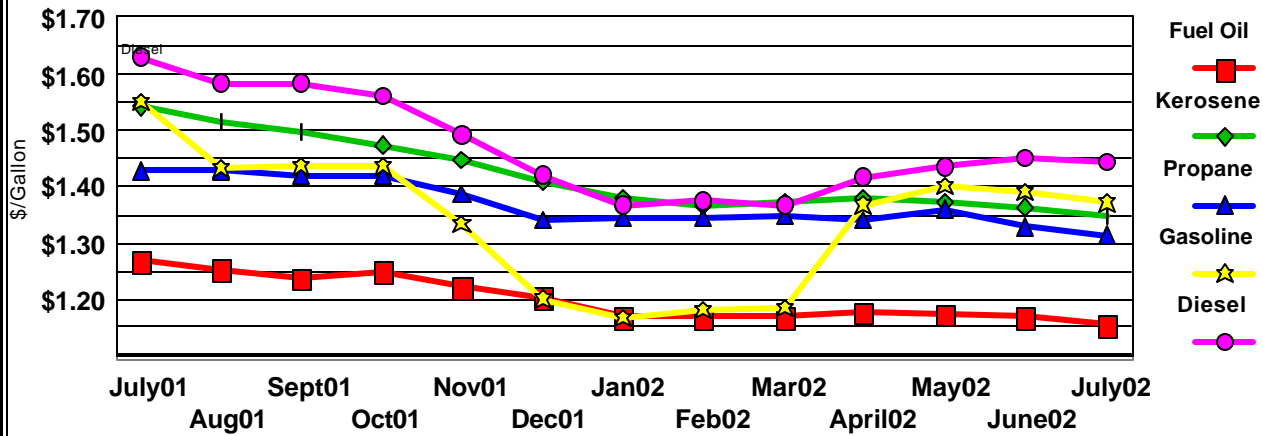


# Vermont Fuel Price Report

July 2002

## Vermont Picture

One Year Price Trend

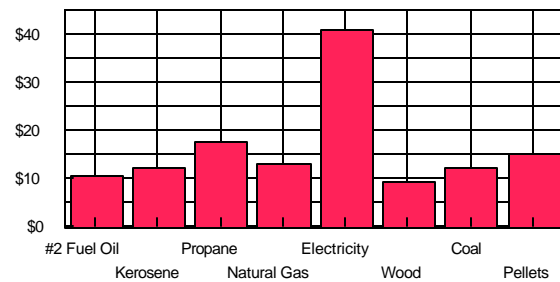


Average Retail Petroleum Prices (per gallon)

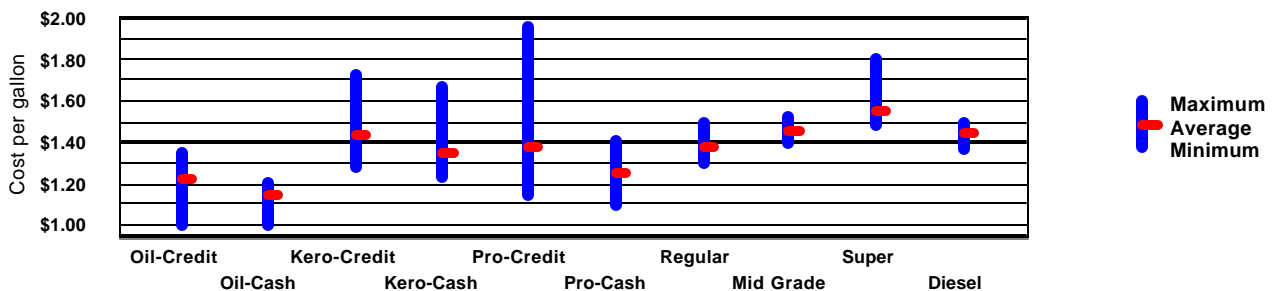
|                   | July02 | June02 | %change | July01 | %change |
|-------------------|--------|--------|---------|--------|---------|
| No. 2 Fuel Oil    | \$1.16 | \$1.17 | -1.2%   | \$1.27 | -9.0%   |
| Kerosene          | \$1.35 | \$1.36 | -1.1%   | \$1.54 | -12.7%  |
| Propane           | \$1.32 | \$1.33 | -1.2%   | \$1.43 | -7.8%   |
| Unleaded Gasoline | \$1.37 | \$1.39 | -1.2%   | \$1.55 | -11.5%  |
| Diesel            | \$1.44 | \$1.45 | -0.4%   | \$1.63 | -11.3%  |

| Type of Energy     | BTU/unit   | Adj Effic | \$/unit  | \$/MMBtu |
|--------------------|------------|-----------|----------|----------|
| Fuel Oil, gallon   | 138,200    | 80%       | \$1.156  | \$10.46  |
| Kerosene, gallon   | 136,600    | 80%       | \$1.349  | \$12.34  |
| Propane, gallon    | 91,600     | 80%       | \$1.316  | \$17.96  |
| Natural Gas, therm | 100,000    | 80%       | \$1.050  | \$13.13  |
| Electricity, kwh   | 3,412      | 100%      | \$0.141  | \$41.39  |
| Wood, cord         | 22,000,000 | 60%       | \$125.00 | \$9.47   |
| Coal, ton          | 24,000,000 | 60%       | \$182.00 | \$12.64  |
| Pellets, ton       | 16,000,000 | 75%       | \$181.00 | \$15.08  |

Cost per 1 Million BTU



Fuel Price Ranges in Vermont



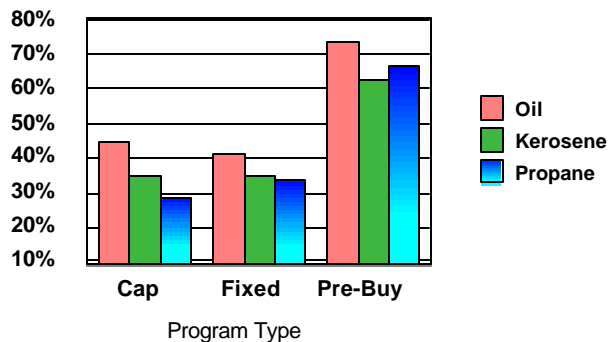
# Vermont Fuel Price Report

July 2002

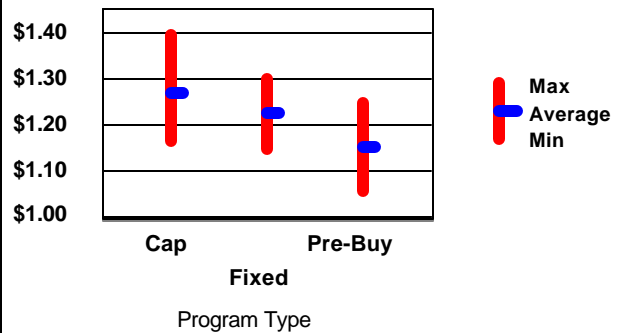
## Risk Management

Many dealers offer their customers a valuable service in the form of price control programs. “Pre-Buy” programs offer customers the opportunity to purchase a specified volume at a predetermined price. “Cap” and “Fixed Price” programs are usually part of “Budget” programs which require the customer to make equal monthly payments, often for 10 to 12 months beginning late spring. In Fixed Price programs, all of the fuel delivered is charged at a fixed price. In Cap programs, the fuel price will not exceed the cap, and may go down based on market price at time of delivery. The charts below show the availability and price per gallons for programs in the first week of July.

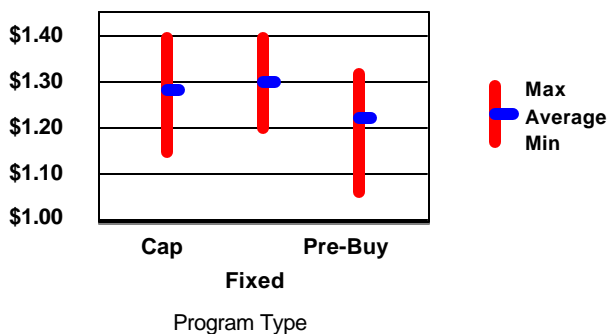
**Dealers Offering Programs (%)**



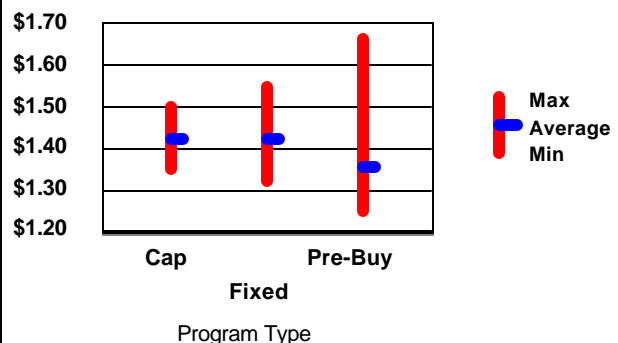
**Oil**



**Propane**



**Kerosene**



NOTE: Prices are for product only and do not include other charges. Program design may include a monthly charge, a sign up fee, an explicit insurance premium, or a membership fee. Programs may also include a substantial deposit for participation, contractual obligations, or other services. Customers should consider all of these factors, as well as dealer reputation, in choosing a program.

NOTE: The *Vermont Fuel Price Report* is published monthly by the Vermont Department of Public Service. Prices are collected on or about the first Monday of each month and, unless otherwise indicated, reflect dealer discounts for cash or self-service. For more information, please contact: Tom Franks at 1-800-642-3281 or (802) 828-4035. E-mail: [franks@psd.state.vt.us](mailto:franks@psd.state.vt.us).